

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

元光科技

MetaLight Inc.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2605)

ANNOUNCEMENT ON VOLUNTARY EXTENSION OF THE LOCK-UP PERIOD

This announcement is made by MetaLight Inc. (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of the Company dated June 9, 2025 in relation to the allotment results of the Global Offering (the “**Announcement**”). As disclosed in the Announcement, each of the following existing shareholders has undertaken to lock up their shares in the Company (the “**Shares**”) for a period of six months commencing from and including the Listing Date (the “**Original Lock-up Period**”):

1. MEMBERS OF THE SINGLE LARGEST SHAREHOLDERS GROUP

The following four companies are members of the Single Largest Shareholders Group of the Company, with their shareholding structures detailed in the Company’s prospectus dated June 2, 2025 (the “**Prospectus**”):

- (1) Meta Hope Ltd. (wholly-owned by Dr. Sun Xi, the founder and executive director of the Company) holds 11,276,612 Shares of the Company, representing approximately 7.31% of the total issued Shares;
- (2) Bus Hope Ltd. (wholly-owned by Mr. Chen Xiao, the founder of the Company) holds 8,891,489 Shares of the Company, representing approximately 5.76% of the total issued Shares;
- (3) Bus Cherish Ltd. (wholly-owned by Mr. Xiao Pingyuan, the founder of the Company) holds 6,691,454 Shares of the Company, representing approximately 4.34% of the total issued Shares; and
- (4) Bus Dream Ltd. (wholly-owned by Dr. Shao Lingshuang, the founder of the Company) holds 5,769,771 Shares of the Company, representing approximately 3.74% of the total issued Shares.

2. OTHER EXISTING SHAREHOLDERS

In addition to the members of the Single Largest Shareholders Group aforementioned, the following two companies also made lock-up undertakings regarding their Shares upon the Company's listing:

- (1) WeBus Light Ltd. (a share incentive platform incorporated in the British Virgin Islands, the interests of which are held as to approximately 61.61% and 30.77% by Ms. Qian Jinlei, an executive director of the Company, through Meta Starry Ltd., and Mr. Xu Cheng, an executive director of the Company, through Meta Cherish Ltd.), holds 13,129,743 Shares of the Company, representing approximately 8.51% of the total issued Shares. Based on their respective interests in WeBus Light Ltd., Ms. Qian Jinlei and Mr. Xu Cheng indirectly hold 8,089,943 and 4,039,800 Shares of the Company, respectively, representing 5.24% and 2.62% of the total issued Shares of the Company; and
- (2) Summer Sea Investment Limited (wholly-owned by Ms. Lu Lu, the executive director of the Company) holds 4,745,000 Shares of the Company, representing approximately 3.08% of the total issued Shares.

The expiry date of the Original Lock-up Period is December 9, 2025. For details of these undertakings, please refer to the Prospectus.

Recently, the Company has received letters of undertaking (the “**Letters of Undertaking**”) issued to the Company by Dr. Sun Xi, Mr. Chen Xiao, Mr. Xiao Pingyuan, Dr. Shao Lingshuang, Ms. Qian Jinlei, Mr. Xu Cheng and Ms. Lu Lu, respectively. Pursuant to these Letters of Undertaking, they have voluntarily extended the lock-up period for the Company's Shares held by them through the aforementioned entities (a total of 49,504,069 Shares as of the date of this announcement, representing approximately 32.09% of the total issued Shares) by six months (the “**Extended Lock-Up Period**”) from December 10, 2025 to June 10, 2026. During the Extended Lock-Up Period, each of the aforementioned individuals undertakes not to engage in any restricted actions in respect of the Shares they hold through the relevant entities, including selling, disposing of, transferring, donating or pledging the Shares, creating any options, rights, interests or encumbrances over the Shares, or otherwise directly or indirectly disposing of all or part of the legal and/or beneficial ownership of the Shares.

The voluntary undertaking given by the aforementioned individuals to extend the lock-up period fully reflects their firm confidence in the Company's long-term value and development prospects, and demonstrates their commitment to supporting the stability and sustainable development of the Company's capital market. The Company will remain steadfast in its commitment to improving business performance and shareholder returns, working together with all shareholders to drive the Company's long-term development.

By order of the Board
MetaLight Inc.
Dr. Sun Xi
*Chairman of the Board, Executive Director and
Chief Executive Officer*

Hong Kong, December 5, 2025

As at the date of this announcement, the directors are: (i) Dr. Sun Xi (孫熙), Ms. Qian Jinlei (錢金蕾), Mr. Xu Cheng (許誠) and Ms. Lu Lu (呂露) as executive directors and (ii) Dr. Xie Tao (謝濤), Ms. Su Yu (蘇瑜) and Mr. Huang Xiaoling (黃曉凌) as independent non-executive directors.